

Year-end report for Vaneo Capital AB for January-December 2021.

The result for Vaneo Capital AB in 2021 amounted to SEK 2 719 000 after financial items and SEK 1 614 000 after tax and year-end adjustments.

Figures are in SEK thousand unless otherwise stated (No share purchases or sales have taken place during 2021)

Income statement:

- Turnover 0 (0)
- Total expenses -1 174 (-407)
- Operating result -1 174 (-407)
- Unrealised change in the value of the portfolio 0 (0)
- Summary of financial items 3,893 (2,409)
- Result after financial items 2,719 (2,002)

Balance sheet:

- Financial fixed assets 58,900 (52,800)
- Current assets 16,899 (10,707)
- Total equity 73,434 (62,109)
- Total liabilities and equity 75,799 (63,507)

Key figures:

- Equity ratio % 98.51 (98.90)
- Equity per share in SEK 32.63 (31.79)
- Return on equity %: 2.20 (1.90)
- Earnings per share in SEK after tax: 0.71 (0.60)
(calculated on 2 288 772 A and B shares)



Significant events in 2021:

- Through new issues during 2021, the share capital has been increased from SEK 19 775 120 to SEK 22 887 772.
- Decision to list Vaneo Capital AB on NGM (Nordic Growth Market). Discussions with the stock exchange began in 2021 and the listing process is to start in 2022. The reason is that the Board believes that the company has reached the size needed for this and to make the share more liquid than is the case today. Another reason for the listing is to spread the ownership of the company.
- Decision to remain in fixed income investments in order to possibly start reinvesting in shares in 2022 if the market situation is right.

The company's total portfolio developed by 3.66% in 2021. The fixed income portion generates an annualized return of approximately 6%.

Financial calendar of Vaneo Capital AB 556892-8328 for 2022-2023.

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INCOME STATEMENTS

PERFORMANCE REPORT

	01/07/2021 31/12/2021	01/01/2021 31/12/2021	01/07/2020 31/12/2020	01/01/2020 31/12/2020
OPERATING INCOME ETC.				
Net sales	0	0	0	0
Operating expenses				
Purchase of securities	0	0	0	0
Other external costs	-485	-1,174	-116	-407
Total operating expenses	-485	-1,174	-116	-407
Operating result	-485	-1,174	-116	-407
Financial items				
Result from financial fixed assets	0	0	0	0
Interest income	1,983	3,896	1,498	2,820
Interest costs	0	-3	-119	-411
Total financial items	1,983	3,893	1,379	2,409
Result after financial items	1,498	2,719	1,263	2,002
Financial statements	-369	-680	-316	-500
Tax cost for the year	-232	-425	-203	-322
Result for the year	897	1,614	744	1,180

BALANCE SHEETS

BALANCE SHEET REPORT

ASSETS	31/12/2021	31/12/2020
Financial fixed assets		
Securities	58,900	52,800
Total financial fixed assets	58,900	52,800
Current assets		
Claims		
Interest-bearing receivables	10,211	10,231
Other receivables	5,945	77
Interim posters	487	386
Total receivables	16,643	10,694
Cash and bank		
Bank	256	13
Total cash and bank	256	13
Total current assets	16,899	10,707
TOTAL ASSETS	75,799	63,507

EQUITY AND LIABILITIES

31/12/2021

31/12/2020

Equity capital		
Share capital	24,179	21,313
Overexposure fund	29,311	22,466
Balanced result	18,330	17,150
Reported result	1,614	1,180
Total equity	73,434	62,109
Untaxed reserves		
Accrual funds	1,555	875
Current liabilities		
Trade payables	19	0
Tax liabilities	732	475
Other current liabilities	1	1
Accrued expenses	58	47
Total current liabilities	810	523
TOTAL LIABILITIES AND EQUITY	75,799	63,507

Key figures

Result after financial items, SEK thousand	2,719	2,002
Return on equity %	2.20	1.90
Equity ratio %	98.51	98.90
Balance sheet total, SEK thousand	75,799	63,507
Earnings per share after financial items, SEK <i>(calculated on (2previous 288772year 5121975) shares after new issues)</i>	1.19	1.01
Earnings per share after (20,6previous year 21.4)% tax, SEK <i>(calculated on (2previous 288772year 5121975) shares after new issues)</i>	0.71	0.60
Equity per share, SEK <i>(calculated on (2previous 288772year 5121975) shares after new issues)</i>	32.63	31.79

CASH FLOW STATEMENTS

Financial year	01/01/2021 31/12/2021	01/01/2020 31/12/2020
Profit before tax	2,719	2,002
Non-cash items	-425	500
Tax paid	-425	-322
Cash flow from operating activities Before change in working capital	1,869	2,180
Change in short-term receivables	-5,525	-1,881
Change in trade payables	19	0
Change in current liabilities	268	349
Change in working capital	-5,238	-1,532
Cash flow from investing activities		
Investment in financial fixed assets	-6,100	-38,900
Cash flow from investing activities	-6,100	-38,900
Cash flow from investing activities		
Rights issue	9,712	18,710
Results	0	19,346
Loan	0	0
Cash flow from investing activities	9,712	38,056
Total cash flow	243	-196
Cash on hand	13	209
Outgoing cash	256	13